Cash Flow Summary Sheet of Tourism Complex

Safari Project of Jeju

No	Description	Specification	Total Cost (US$)		Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10	Y11	Y12	Y13	Y14
1	Funding Capital																	
1-1	Investment																	
1)	Investment of Woodo	Investment Amount	2,352,806,834			(Include Interest cost of Monorail & Bridge for 3rd year												
	Interest	Liabilities amount x 5%			78,319,453	121,556,314	133,232,130	124,293,737	114,908,423	105,053,845	94,706,537	83,841,864	72,433,957	60,455,655	47,878,437	35,477,359	22,456,227	8,784,039
	Liabilities	Invest+Interest	2,352,806,834		2,431,126,287	2,552,682,602	2,797,874,732	2,610,168,468	2,413,076,892	2,206,130,736	1,988,837,273	1,760,679,137	1,521,113,093	1,269,568,748	1,005,447,186	745,024,545	471,580,772	184,464,811
2)	Investment of Muei Do	Investment Amount	2,439,285,859															
3)	Interests	Liabilities amount x 5%			85,623,654	126,245,476	136,780,249	136,780,249	136,780,249	136,780,249	136,780,249	136,780,249	136,780,249	136,780,249	136,780,249	136,780,249	136,780,249	136,780,249
	Liabilities	Invest+Interest	2,439,285,859		2,524,909,513	2,651,154,989	2,872,385,239	2,677,904,500	2,473,699,725	2,259,284,712	2,034,148,947	1,797,756,395	1,549,544,214	1,288,921,425	1,015,267,496	744,835,871	471,580,772	162,731,798
	Liabilities Total		**4,792,092,693**		4,956,035,801	5,203,837,591	5,670,259,970	5,288,072,969	4,886,776,617	4,465,415,448	4,022,986,220	3,558,435,531	3,070,657,308	2,558,490,173	2,020,714,682	1,489,860,416	943,161,544	347,196,609
2	Income Revenue																	
	Gross																	
1)	Woodo Complex						322,056,000	322,056,000	322,056,000	322,056,000	322,056,000	322,056,000	322,056,000	322,056,000	322,056,000	322,056,000	322,056,000	322,056,000
2)	Mueido Complex						323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	323,370,000
	Total						645,426,000	645,426,000	645,426,000	645,426,000	645,426,000	645,426,000	645,426,000	645,426,000	645,426,000	645,426,000	645,426,000	645,426,000
	Tax																	
1)	Woodo Complex														16,102,800	16,102,800	16,102,800	16,102,800
2)	Mueido Complex														16,168,500	16,168,500	16,168,500	16,168,500
	Total														32,271,300	32,271,300	32,271,300	32,271,300
	Net Income																	
1)	Woodo Complex						312,055,240	312,055,240	312,055,240	312,055,240	312,055,240	312,055,240	312,055,240	312,055,240	295,952,440	295,952,440	295,952,440	295,952,440
2)	Mueido Complex						323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	307,201,500	307,201,500	307,201,500	307,201,500
	Total						635,425,240	635,425,240	635,425,240	635,425,240	635,425,240	635,425,240	635,425,240	635,425,240	603,153,940	603,153,940	603,153,940	603,153,940
	Paid Back																	
1)	Woodo Complex						312,000,000	312,000,000	312,000,000	312,000,000	312,000,000	312,000,000	312,000,000	312,000,000	295,900,000	295,900,000	295,900,000	184,464,811
2)	Mueido Complex						322,000,000	322,000,000	322,000,000	322,000,000	322,000,000	322,000,000	322,000,000	322,000,000	305,900,000	305,900,000	305,900,000	162,731,798
	Total						634,000,000	634,000,000	634,000,000	634,000,000	634,000,000	634,000,000	634,000,000	634,000,000	601,800,000	601,800,000	601,800,000	347,196,609
	Rmain Balance																	
1)	Woodo Complex						2,485,874,732	2,298,168,468	2,101,076,892	1,894,130,736	1,676,837,273	1,448,679,137	1,209,113,093	957,568,748	709,547,186	449,124,545	175,680,772	- 0
2)	Mueido Complex						2,550,385,239	2,355,904,500	2,151,699,725	1,937,284,712	1,712,148,947	1,475,756,395	1,227,544,214	966,921,425	709,367,496	438,935,871	154,982,665	0
	Total																	
	Revenue Yearly	**Everage**					635,425,240	635,425,240	635,425,240	635,425,240	635,425,240	635,425,240	635,425,240	635,425,240	603,153,940	603,153,940	603,153,940	603,153,940
	IRR	**Everage**					13.26%	13.26%	13.26%	13.26%	13.26%	13.26%	13.26%	13.26%	13.26%	13.26%	13.26%	13.26%

No	Description	Specification	Total Cost (US$)	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10	Y11	Y12	Y13	Y14
1	Project Funding Capital																
1)	Investment	2,352,806.834(USD)	2,352,806,834		(Include Interest cost of Monorail & Bridge for 3rd year												
2)	Interest 5%	Liabilities amount x 5%		78,319,453	121,556,314	133,232,130	124,293,737	114,908,423	105,053,845	94,706,537	83,841,864	72,433,957	60,455,655	47,878,437	35,477,359	22,456,227	8,784,039
	Liabilities Accumulation		2,352,806,834	2,431,126,287	2,552,682,602	2,797,874,732	2,610,168,468	2,413,076,892	2,206,130,736	1,988,837,273	1,760,679,137	1,521,113,093	1,269,568,748	1,005,447,186	745,024,545	471,580,772	184,464,811
	Paid Back					312,000,000	312,000,000	312,000,000	312,000,000	312,000,000	312,000,000	312,000,000	312,000,000	295,900,000	295,900,000	295,900,000	184,464,811
	Balance					2,485,874,732	2,298,168,468	2,101,076,892	1,894,130,736	1,676,837,273	1,448,679,137	1,209,113,093	957,568,748	709,547,186	449,124,545	175,680,772	- 0
	IRR Everage 13%																
2	Investment to Assets creation (Property)																
2-	Land Buy	730,800M2	1,184,162,375	1,184,162,375													
2-	Road	17 Km	1,904,000	1,904,000													
2-	Monorail	17 Km	139,400,000	48,790,000	48,790,000	41,820,000											
2-	Bridge (Double rain)	2.8 Km	233,800,000	81,830,000	81,830,000	70,140,000											
2-	Facilities & Equipments																
1)	Safety Fence and Seating block	Seashore	303,810,000	151,905,000	151,905,000												
2)	Hotel Building	5 Star x 500 Rooms	52,650,000	36,855,000	15,795,000												
3)	Hospital Building (Internal, Surge	7 Floors Hospital Serv	21,945,000	10,972,500	10,972,500												
4)	Meditel Building	300 Rooms 7 Floors	31,590,000	15,795,000	15,795,000												
5)	Security Gate		65,520	45,864	19,656												
6)	Restaurant	3 place (Hotel, Hospita	4,875,000	2,437,500	2,437,500												
7)	Habor	¬ type	912,000	456,000	456,000												
8)	Fishing Deck	to the Deep Sea	184,500	92,250	92,250												
9)	Security Equipment	CCTV, Broadcasting sy	92,400	46,200	46,200												
10)	office	Included Office Furnitu	1,260,000		1,260,000												
11)	Gift Shop for Sufferer		1,050,000		1,050,000												
12)	Passenger Ferry	1000 Seats & 2000 T	172,000,000		172,000,000												
13)	Energency System	for Hospital	4,032,000	2,016,000	2,016,000												
14)	Operation Equipments (Hospital)	System & included toc	267,200		267,200												
15)	Hospital Equipments	OX, Bed, Table, Medic	1,852,200	926,100	926,100												
16)	Room System of Meditel	400 room x 4 seats	740,000		740,000												
17)	Computerized Tomography	Full system (2 Automa	1,256,000	628,000	628,000												
18)	Pharmacy	Medicine	250,000		250,000												
19)	Power system	Included Emergency D	286,000		286,000												
20)	Wind Power Mill	2 MW x 2 Unit	6,400,000	3,200,000	3,200,000												
21)	Amblance	4 Unit	960,000		960,000												
22)	Vehicles				-												
2-6	Bus	Hyundai Comport Dies	284,400		284,400												
2-7	Mini Bus	Hyundai County Diesel	110,280		110,280												
2-8	Mini bus	Hyundai Strex	48,400		48,400												
2-9	Truck	Hyundai Cargo	156,860	156,860													
2-1	Pickup	Hyundai Porter	27,500	27,500													
2-1	Zeep	Hyundai	79,534	79,534													
2-1	Sedan	Hyundai	75,900	75,900													
2-1	Street lighting	Solar & Wind combina	175,480		175,480												
	Sub Total		2,166,702,549	1,542,401,583	512,340,966	111,960,000											
3	Non Asset Investment																
1)	Business License		50,000	50,000													
2)	Environmental	Environmental approva	1,280,000	1,280,000													
3)	Company registration		250,000	250,000													
4)	Landscape work	Included Road and Pa	132,805,000		132,805,000												
5)	Detail Design		6,518,325	3,259,163	3,259,163												
6)	Land Reclassification		386,000	193,000	193,000												

	Sub Total		141,289,325		1,580,000	132,805,000												
4	Consumable & Expenses																	
1)	Fuel Oil		103,680		51,840	51,840												
2)	Gas		19,200		9,600	9,600												
3)	Communication system		960,000		480,000	480,000												
4)	Water		49,680		24,840	24,840												
5)	Grid Electricity		39,168,000		19,584,000	19,584,000												
6)	Office stationery		57,600		28,800	28,800												
7)	General Expenses		1,200,000		600,000	600,000												
8)	Sub Total		41,558,160		20,779,080	20,779,080												
5	Man Power	Super visional for Construction																
1)	Director	2person for 2 years t	108,000		54,000	54,000												
2)	Manager	4person for 2 years t	288,000		144,000	144,000												
3)	Chief	6person for 2 years t	820,800		410,400	410,400												
4)	Engineer	6person for 2 years t	720,000		360,000	360,000												
5)	Officer	4person for 2 years t	672,000		336,000	336,000												
6)	Security	10person for 2 years	518,400		259,200	259,200												
7)	Driver	5person for 2 years t	129,600		64,800	64,800												
	Sub Total		3,256,800		1,628,400	1,628,400												
	Expenditure Cost Total for Prope	Complete of Construct	2,352,806,834		1,566,389,063	667,553,446	111,960,000											
6	Operational Cost																	
A	Manpower Cost																	
1)	Director	4	216,000				216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000
2)	Captain	4	192,000				192,000	192,000	192,000	192,000	192,000	192,000	192,000	192,000	192,000	192,000	192,000	192,000
3)	Navigation officer	8	336,000				336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000
4)	Crew	32	844,800				844,800	844,800	844,800	844,800	844,800	844,800	844,800	844,800	844,800	844,800	844,800	844,800
5)	Doctor (Internal, Surgeon, Nervou	4	312,000				312,000	312,000	312,000	312,000	312,000	312,000	312,000	312,000	312,000	312,000	312,000	312,000
6)	Manager	6	288,000				288,000	288,000	288,000	288,000	288,000	288,000	288,000	288,000	288,000	288,000	288,000	288,000
7)	Chief	8	364,800				364,800	364,800	364,800	364,800	364,800	364,800	364,800	364,800	364,800	364,800	364,800	364,800
8)	Engineer	8	316,800				316,800	316,800	316,800	316,800	316,800	316,800	316,800	316,800	316,800	316,800	316,800	316,800
9)	Officer	16	537,600				537,600	537,600	537,600	537,600	537,600	537,600	537,600	537,600	537,600	537,600	537,600	537,600
10)	Security	36	777,600				777,600	777,600	777,600	777,600	777,600	777,600	777,600	777,600	777,600	777,600	777,600	777,600
11)	Driver	8	172,800				172,800	172,800	172,800	172,800	172,800	172,800	172,800	172,800	172,800	172,800	172,800	172,800
12)	Electrician	5	132,000				132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000
13)	Nurse	30	1,080,000				1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000
14)	Nuese´s Maid	60	1,800,000				1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
15)	Room maid	10	180,000				180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000
16)	Cooker	3	72,000				72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000
17)	General Helper	12	216,000				216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000
	Sub Total	254	7,838,400				7,838,400	7,838,400	7,838,400	7,838,400	7,838,400	7,838,400	7,838,400	7,838,400	7,838,400	7,838,400	7,838,400	7,838,400
B	Expenses and consumable																	
1)	Fuel Diesel for Vehicle		110,160				110,160	110,160	110,160	110,160	110,160	110,160	110,160	110,160	110,160	110,160	110,160	110,160
2)	Fuel Diesel for Ferry		1,142,400				1,142,400	1,142,400	1,142,400	1,142,400	1,142,400	1,142,400	1,142,400	1,142,400	1,142,400	1,142,400	1,142,400	1,142,400
3)	Fuel of Gasolen for Sedan		51,840				51,840	51,840	51,840	51,840	51,840	51,840	51,840	51,840	51,840	51,840	51,840	51,840
4)	Gas		9,600				9,600	9,600	9,600	9,600	9,600	9,600	9,600	9,600	9,600	9,600	9,600	9,600
5)	Communication		9,600				9,600	9,600	9,600	9,600	9,600	9,600	9,600	9,600	9,600	9,600	9,600	9,600
6)	Oxygen		10,320				10,320	10,320	10,320	10,320	10,320	10,320	10,320	10,320	10,320	10,320	10,320	10,320
7)	Stationery of Office		24,000				24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000
8)	General Expense		60,000				60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
	Sub Total		1,417,920				1,417,920	1,417,920	1,417,920	1,417,920	1,417,920	1,417,920	1,417,920	1,417,920	1,417,920	1,417,920	1,417,920	1,417,920
C	Animal Foods (Pasturage Animal)		66,000				66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000

D	Food Material		478,440				478,440	478,440	478,440	478,440	478,440	478,440	478,440	478,440	478,440	478,440	478,440	478,440
E	Medicine		200,000				200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
	Total		10,000,760				10,000,760	10,000,760	10,000,760	10,000,760	10,000,760	10,000,760	10,000,760	10,000,760	10,000,760	10,000,760	10,000,760	10,000,760
7	Incom Estimate																	
7-	Hotel Room Service (90% from	Full operation in Jeju	2,250,000	monthly			2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
7-	Meditel Service	Most 80% Chinese us	1,080,000				1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000
7-	Hospital Service	Treatment or operatior	2,100,000				2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000
1)	Resturant	Full 30 day/ month	720,000				720,000	720,000	720,000	720,000	720,000	720,000	720,000	720,000	720,000	720,000	720,000	720,000
2)	Sneck Shop	Drink ect	75,000				75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
3)	Coffie Shop		22,500				22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500
4)	Gift Shop for Families		18,000				18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
5)	Bridge Use fee	BOT for Ministry	450,000				450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000
6)	Ferry Cruse (local /Jeju to Inche	Passenger and Cargo	9,000,000				9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
7)	Ferry Cruse	Jeju to Shang Hai to	10,800,000				10,800,000	10,800,000	10,800,000	10,800,000	10,800,000	10,800,000	10,800,000	10,800,000	10,800,000	10,800,000	10,800,000	10,800,000
8)	Monorail Service		300,000				300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
	Fishing Deck		22,500				22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500
	Sub Total		26,838,000				26,838,000	26,838,000	26,838,000	26,838,000	26,838,000	26,838,000	26,838,000	26,838,000	26,838,000	26,838,000	26,838,000	26,838,000
	Yearly Total		322,056,000				322,056,000	322,056,000	322,056,000	322,056,000	322,056,000	322,056,000	322,056,000	322,056,000	322,056,000	322,056,000	322,056,000	322,056,000
	(Gross Income Total Yearly)																	
8	Tax 5% (Income 10 years Free Tax for SPC)				-	-	-	-	-	-	-	-	-	-	16,102,800	16,102,800	16,102,800	16,102,800
9	Net Income (Revenue)						312,055,240	312,055,240	312,055,240	312,055,240	312,055,240	312,055,240	312,055,240	312,055,240	295,952,440	295,952,440	295,952,440	295,952,440
10	Cash on Hand		2,352,806,834				55,240	55,240	55,240	55,240	55,240	55,240	55,240	55,240	52,440	52,440	52,440	111,487,629
	Accumulation of Cash							110,480	165,720	220,960	276,200	331,440	386,680	441,920	494,360	546,800	599,240	112,086,869
11	Pay Back Schedule						312,000,000	312,000,000	312,000,000	312,000,000	312,000,000	312,000,000	312,000,000	312,000,000	295,900,000	295,900,000	295,900,000	184,464,811

Cash Flow Estimation Sheet for Muei Tourism Complex Project

No	Description	Specification	Total Cost (US$)		Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10	Y11	Y12	Y13	Y14
1	Project Funding Capital																	
1)	Investment	2.439,285,859(B)	2,439,285,859			(Include Interest cost of Monorail & Bridge for 3rd year												
2)	Interest 5%	Liabilities amount x 5%			85,623,654	126,245,476	136,780,249	127,519,262	117,795,225	107,584,986	96,864,236	85,607,447	73,787,820	61,377,211	48,346,071	35,468,375	21,946,794	7,749,133
	Liabilities Accumulation		2,439,285,859		2,524,909,513	2,651,154,989	2,872,385,239	2,677,904,500	2,473,699,725	2,259,284,712	2,034,148,947	1,797,756,395	1,549,544,214	1,288,921,425	1,015,267,496	744,835,871	460,882,665	162,731,798
	Paid Back						322,000,000	322,000,000	322,000,000	322,000,000	322,000,000	322,000,000	322,000,000	322,000,000	305,900,000	305,900,000	305,900,000	162,731,798
	Balance						2,550,385,239	2,355,904,500	2,151,699,725	1,937,284,712	1,712,148,947	1,475,756,395	1,227,544,214	966,921,425	709,367,496	438,935,871	154,982,665	0
	IRR Everage 13%																	
2	Investment to Assets creation (Property)																	
2-1	Land Buy	730,800M2	1,362,565,400		1,362,565,400													
2-2	Road	15 Km	1,680,000		1,680,000													
2-3	Monorail	16 Km	131,200,000		45,920,000	45,920,000	39,360,000											
2-4	Bridge (Double rain)	1.8	150,300,000		52,605,000	52,605,000	45,090,000											
2-5	Facilities & Equipments																	
1)	Safety Fence and Seating block	Seashore	303,810,000		151,905,000	151,905,000												
2)	Hotel Building	5 Star x 500 Rooms	52,650,000		36,855,000	15,795,000												
3)	Hospital Building (Internal, Surger	7 Floors Hospital Ser	21,945,000		10,972,500	10,972,500												
4)	Meditel Building	300 Rooms 7 Floors	31,590,000		15,795,000	15,795,000												
5)	Security Gate		65,520		45,864	19,656												
6)	Restaurant	3 place (Hotel, Hospit	4,875,000		2,437,500	2,437,500												
7)	Habor	ㄱ type	912,000		456,000	456,000												
8)	Fishing Deck	to the Deep Sea	184,500		92,250	92,250												
9)	Security Equipment	CCTV, Broadcasting s	92,400		46,200	46,200												
10)	office	Included Office Furnit	1,260,000			1,260,000												
11)	Gift Shop for Sufferer		1,050,000			1,050,000												
12)	Passenger Ferry	1000 Seats & 2000 T	172,000,000			172,000,000												
13)	Energency System	for Hospital	4,032,000		2,016,000	2,016,000												
14)	Operation Equipments (Hospital)	System & included to	267,200			267,200												
15)	Hospital Equipments	OX, Bed, Table, Medic	1,852,200		926,100	926,100												
16)	Room System of Meditel	400 room x 4 seats	740,000			740,000												
17)	Computerized Tomography	Full system (2 Autom	1,256,000		628,000	628,000												
18)	Pharmacy	Medicine	250,000			250,000												
19)	Power system	Included Emergency D	286,000			286,000												
20)	Wind Power Mill	2 MW x 2 Unit	6,400,000		3,200,000	3,200,000												
21)	Amblance	4 Unit	960,000			960,000												
22)	Vehicles					-												
2-6	Bus	Hyundai Comport Dies	284,400			284,400												
2-7	Mini Bus	Hyundai County Diese	110,280			110,280												
2-8	Mini bus	Hyundai Strex	48,400			48,400												
2-9	Truck	Hyundai Cargo	156,860		156,860													
2-10	Pickup	Hyundai Porter	27,500		27,500													
2-11	Zeep	Hyundai	79,534		79,534													
2-12	Sedan	Hyundai	75,900		75,900													
2-13	Street lighting	Solar & Wind combin	175,480			175,480												
	Sub Total		2,253,181,574		1,688,485,608	480,245,966	84,450,000											
3	Non Asset Investment																	
1)	Business License		50,000		50,000													
2)	Environmental	Environmental approva	1,280,000		1,280,000													
3)	Company registration		250,000		250,000													
4)	Landscape work	Included Road and P	132,805,000			132,805,000												
5)	Detail Design		6,518,325		3,259,163	3,259,163												

6)	Land Reclassification		386,000		193,000	193,000												
	Sub Total		141,289,325		1,580,000	132,805,000												
4	Consumable & Expenses																	
1)	Fuel Oil		103,680		51,840	51,840												
2)	Gas		19,200		9,600	9,600												
3)	Communication system		960,000		480,000	480,000												
4)	Water		49,680		24,840	24,840												
5)	Grid Electricity		39,168,000		19,584,000	19,584,000												
6)	Office stationery		57,600		28,800	28,800												
7)	General Expenses		1,200,000		600,000	600,000												
8)	Sub Total		41,558,160		20,779,080	20,779,080												
5	Man Power	Super visional for Construction																
1)	Director	2person for 2 years	108,000		54,000	54,000												
2)	Manager	4person for 2 years	288,000		144,000	144,000												
3)	Chief	6person for 2 years	820,800		410,400	410,400												
4)	Engineer	6person for 2 years	720,000		360,000	360,000												
5)	Officer	4person for 2 years	672,000		336,000	336,000												
6)	Security	10person for 2 years	518,400		259,200	259,200												
7)	Driver	5person for 2 years	129,600		64,800	64,800												
	Sub Total		3,256,800		1,628,400	1,628,400												
	Expenditure Cost Total for Proper	Complete of Construc	2,439,285,859		1,712,473,088	635,458,446	84,450,000											
6	Operational Cost																	
A	Manpower Cost																	
1)	Director	4	216,000				216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000
2)	Captain	4	192,000				192,000	192,000	192,000	192,000	192,000	192,000	192,000	192,000	192,000	192,000	192,000	192,000
3)	Navigation officer	8	336,000				336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000
4)	Crew	32	844,800				844,800	844,800	844,800	844,800	844,800	844,800	844,800	844,800	844,800	844,800	844,800	844,800
5)	Doctor (Internal, Surgeon, Nervou	4	312,000				312,000	312,000	312,000	312,000	312,000	312,000	312,000	312,000	312,000	312,000	312,000	312,000
6)	Manager	6	288,000				288,000	288,000	288,000	288,000	288,000	288,000	288,000	288,000	288,000	288,000	288,000	288,000
7)	Chief	8	364,800				364,800	364,800	364,800	364,800	364,800	364,800	364,800	364,800	364,800	364,800	364,800	364,800
8)	Engineer	8	316,800				316,800	316,800	316,800	316,800	316,800	316,800	316,800	316,800	316,800	316,800	316,800	316,800
9)	Officer	16	537,600				537,600	537,600	537,600	537,600	537,600	537,600	537,600	537,600	537,600	537,600	537,600	537,600
10)	Security	36	777,600				777,600	777,600	777,600	777,600	777,600	777,600	777,600	777,600	777,600	777,600	777,600	777,600
11)	Driver	8	172,800				172,800	172,800	172,800	172,800	172,800	172,800	172,800	172,800	172,800	172,800	172,800	172,800
12)	Electrician	5	132,000				132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000
13)	Nurse	30	1,080,000				1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000
14)	Nuese´s Maid	60	1,800,000				1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
15)	Room maid	10	180,000				180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000
16)	Cooker	3	72,000				72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000
17)	General Helper	12	216,000				216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000
	Sub Total	254	7,838,400				7,838,400	7,838,400	7,838,400	7,838,400	7,838,400	7,838,400	7,838,400	7,838,400	7,838,400	7,838,400	7,838,400	7,838,400
B	Expenses and consumable																	
1)	Fuel Diesel for Vehicle		110,160				110,160	110,160	110,160	110,160	110,160	110,160	110,160	110,160	110,160	110,160	110,160	110,160
2)	Fuel Diesel for Ferry		1,142,400				1,142,400	1,142,400	1,142,400	1,142,400	1,142,400	1,142,400	1,142,400	1,142,400	1,142,400	1,142,400	1,142,400	1,142,400
3)	Fuel of Gasolen for Sedan		51,840				51,840	51,840	51,840	51,840	51,840	51,840	51,840	51,840	51,840	51,840	51,840	51,840
4)	Gas		9,600				9,600	9,600	9,600	9,600	9,600	9,600	9,600	9,600	9,600	9,600	9,600	9,600
5)	Communication		9,600				9,600	9,600	9,600	9,600	9,600	9,600	9,600	9,600	9,600	9,600	9,600	9,600
6)	Oxygen		10,320				10,320	10,320	10,320	10,320	10,320	10,320	10,320	10,320	10,320	10,320	10,320	10,320
7)	Stationery of Office		24,000				24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000
8)	General Expense		60,000				60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
	Sub Total		1,417,920				1,417,920	1,417,920	1,417,920	1,417,920	1,417,920	1,417,920	1,417,920	1,417,920	1,417,920	1,417,920	1,417,920	1,417,920

C	Animal Foods (Pasturage Animal)		66,000				66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000
D	Food Material		478,440				478,440	478,440	478,440	478,440	478,440	478,440	478,440	478,440	478,440	478,440	478,440	478,440
E	Medicine		200,000				200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
	Total		10,000,760				10,000,760	10,000,760	10,000,760	10,000,760	10,000,760	10,000,760	10,000,760	10,000,760	10,000,760	10,000,760	10,000,760	10,000,760
7	Incom Estimate																	
7-1	Hotel Room Service (90% from C	Full operation in Jeju	2,250,000	monthly			2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
7-2	Meditel Service	Most 80% Chinese us	1,080,000				1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000
7-3	Hospital Service	Treatment or operatio	2,100,000				2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000
1)	Resturant	Full 30 day/ month	810,000				810,000	810,000	810,000	810,000	810,000	810,000	810,000	810,000	810,000	810,000	810,000	810,000
2)	Sneck Shop	Drink ect	90,000				90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000
3)	Coffie Shop		27,000				27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000
4)	Gift Shop for Families		18,000				18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
5)	Bridge Use fee	BOT for Ministry	450,000				450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000
6)	Ferry Cruse (local /Jeju to Inched	Passenger and Cargo	9,000,000				9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
7)	Ferry Cruse	Jeju to Shang Hai to	10,800,000				10,800,000	10,800,000	10,800,000	10,800,000	10,800,000	10,800,000	10,800,000	10,800,000	10,800,000	10,800,000	10,800,000	10,800,000
8)	Monorail Service		300,000				300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
	Fishing Deck		22,500				22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500
	Sub Total		26,947,500				26,947,500	26,947,500	26,947,500	26,947,500	26,947,500	26,947,500	26,947,500	26,947,500	26,947,500	26,947,500	26,947,500	26,947,500
	Yearly Total		323,370,000				323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	323,370,000
	(Gross Income Total Yearly)																	
8	Tax 5% (Income 10 years Free Tax for SPC)				-	-	-	-	-	-	-	-	-	-	16,168,500	16,168,500	16,168,500	16,168,500
9	**Net Income (Revenue)**						323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	323,370,000	307,201,500	307,201,500	307,201,500	307,201,500
10	Cash on Hand		2,439,285,859				1,370,000	1,370,000	1,370,000	1,370,000	1,370,000	1,370,000	1,370,000	1,370,000	1,301,500	1,301,500	1,301,500	144,469,702
	Accumulation of Cash							2,740,000	4,110,000	5,480,000	6,850,000	8,220,000	9,590,000	10,960,000	12,261,500	13,563,000	14,864,500	159,334,202
11	Pay Back Schedule						322,000,000	322,000,000	322,000,000	322,000,000	322,000,000	322,000,000	322,000,000	322,000,000	305,900,000	305,900,000	305,900,000	162,731,798